



Administration Building
West Hearing Room
5334 S. Prince St.
Littleton, CO 80120
303-795-4630
Relay Colorado 711

Kathleen Conti, District 1
Nancy Sharpe, District 2
Jeff Baker, Chair, District 3
Nancy Jackson, Chair Pro Tem, District 4
Bill Holen, District 5

Study Session

February 5, 2019

The Arapahoe County Board of County Commissioners typically holds weekly Study Sessions on Monday and Tuesday. Study Sessions (except for Executive Sessions) are open to the public and items for discussion are included on this agenda. Agendas (except for Executive Sessions agendas) are available through the Commissioners' Office or through the County's web site at www.arapahoegov.com. Please note that the Board may discuss any topic relevant to County business, whether or not the topic has been specifically noticed on this agenda. In particular, the Board typically schedules time each Monday under "Committee Updates" to discuss a wide range of topics. In addition, the Board may alter the times of the meetings throughout the day, or cancel or reschedule noticed meetings. Questions about this agenda? Contact the Commissioners' Office at 303-795-4630 or by e-mail at commissioners@arapahoegov.com

Study Session Topics

10:00 A.M. *Long Range Budget Committee - Presentation Of Financial Alternatives For Addressing County Needs Conducted By The Ehler's Team (WHR)

Discussion of financial alternatives for the potential funding of County capital needs and operational needs

Request: Information/Direction

Todd Weaver, Budget Manager, Finance
Janet Kennedy, Director, Finance
John Christofferson, Deputy County Attorney

Documents:

[BSR - LRBC_FINANCING ALTERNATIVES.DOCX](#)

Break

1:00 P.M. Department Director Update (BoCC Conference Room)

Don Klemme, Director, Community Resources
Board of County Commissioners

2:00 P.M. Department Director Update (BoCC Conference Room)

Patrick Hernandez, Director, Human Resources

Board of County Commissioners

3:00 P.M. Department Director Update (BoCC Conference Room)

*Janet Kennedy, Director, Finance
Board of County Commissioners*

*** To Be Recorded As Required By Law**

WHR - West Hearing Room

Arapahoe County is committed to making its public meetings accessible to persons with disabilities.

Assisted listening devices are available. Ask any staff member and we will provide one for you.

*If you need special accommodations, contact the Commissioners' Office at 303-795-4630 or Relay
Colorado 711.*

Please contact our office at least 3 days in advance to make arrangements.



ARAPAHOE COUNTY

COLORADO'S FIRST

Board Summary Report

Date: January 30, 2019

To: Board of County Commissioners

From: Todd Weaver, Budget Manager

Subject: Long Range Budget Committee - Presentation of Financial Alternatives for Addressing County Needs Conducted by the Ehlers Team

Request and Recommendation

The purpose of this study session is to examine and discuss financial alternatives for the potential funding of County capital needs and operational needs. The study session is informational and the goal will be to answer the question of, what options are available to fund the proposals for addressing capital and operating needs that have been identified by the Long Range Budget Committee?

Background

Over the past two years, the Long Range Budget Committee has reported on anticipated needs of the County for increased spending on capital improvements for the Justice Center and Detention Center, improvements to County road infrastructure, working to eliminate a backlog of deferred maintenance for roads and facilities, as well as an increasing need for expenditures in the operating budget. These needs were discussed at the Leadership Workshop in 2017 and followed up with a discussion on desired service levels at the 2018 workshop.

This study session is the last in the series of study sessions to update the Board of County Commissioners on the current fiscal status and projections for major funds, transportation needs, the Justice Center master plan, polling and survey results, and financing options that could be available to provide funding for any of the items discussed.

The purpose of this study session is to review financial alternatives to fund identified needs with the Board of County Commissioners. The session will review the following topics:

- Quick review of identified needs and impacts for capital and operating costs
- Review of current fiscal realities
- Alternative sources of funding which potentially could be submitted to the voters for approval (Property Tax, Sales Tax, TABOR Override)
- Funding Types for Capital Projects (General Obligation Bonds, Sales Tax Bonds, COP's) and the Tax Impact of each
- Alternatives for funding operational requirements
- Peer research and data

- Summary and pros and cons of financial alternatives

It is anticipated that this study session will lay the foundation for future Board discussions on how to address the identified needs.

Links to Align Arapahoe

Reviewing fiscal trends and developing projections to assist decision makers is in line with the County's goal of Fiscal Responsibility.

Discussion

Any further discussion or questions regarding the information and conclusions will be determined by the BOCC during the study session.

Alternatives

This study session is informational and, as such, there is no decision for which an alternative is needed.

Fiscal Impact

There is no direct fiscal impact associated with this informational presentation.

Approved By:

Janet Kennedy, Finance Director
John Christofferson, Deputy County Attorney