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## **Arapahoe County's Fiscal Performance for 2008**

**Littleton, Colo.** - Arapahoe County's portfolio continues to increase even in these difficult market conditions. This is good news for Arapahoe County citizens who rely on county resources for various services, including public safety and transportation issues.

Arapahoe County Treasurer Doug Milliken announced continued improved fiscal performance for 2008.

"Last year, Arapahoe County earned \$9.88 million dollars in interest for the General Fund portfolio," said Milliken in his report to the Board of County Commissioners. "There is also an additional \$6.8 million market value increase. This is the increase from amortized cost to fair market value."

Near record earnings have been reported to the Board of County Commissioners by Milliken in his annual portfolio report.

"As Arapahoe County Treasurer, the safety of the portfolio has been my first objective and that is why we hold only the safest, highest rated securities," he added. "My main focus is on U.S. Government Securities, agencies and fully collateralized bank deposits."

Milliken also said that he will continue his strategy of investing in high coupon bonds until interest rates begin to rise as this is the way to get the most bang for the taxpayer buck.

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