

Communication Services
5334 South Prince Street
Littleton, Colorado 80166-0001
Phone: 303-795-4284
Fax: 303-738-7894
www.co.arapahoe.co.us

For release: November 24, 2009

Contact:

DOUG MILLIKEN

Treasurer

Direct: 303-795-4549

E-mail: dmilliken@co.arapahoe.co.us

Arapahoe County tax lien sale generates \$5.8 million

Treasurer's Office sells 1,772 outstanding tax liens during online sale

Littleton, Colo. – The Arapahoe County Treasurer's Office generated \$5.8 million during its online tax lien sale, which included \$108,000 in premiums, or additional revenue for the Arapahoe County general fund.

In a tax lien sale, the lien (consisting of delinquent taxes, accrued interest and costs associated with the sale) is offered to prospective investors at public auction. The Arapahoe County Treasurer's Office holds its tax lien sale in November each year.

The online sale succeeded in selling 1,772 out of 2,658 outstanding tax liens for the year. According to state law, the remaining 886 certificates are held by the County and currently are available for purchase.

“Although the results aren't what we hoped for, it's consistent with other large counties in Colorado,” said Treasurer Doug Milliken. “We did considerably well taking into account the current state of the economy and the real estate market.”

This is the third year the Treasurer successfully offered the sale online. By conducting the sale online instead of in person, the Treasurer's Office is able to stay open for normal business, minimize disruption to citizens needing to conduct business with the Treasurer's Office, and allow more people to participate. In the past, the sales were held at the County's Administration Building and only 250 buyers were able to participate due to room capacity. This year, more than 800 buyers registered for the sale.

For more information about how to purchase the remaining available certificates or to find out how you can participate in the 2010 tax lien sale, visit the Treasurer's web site at www.co.arapahoe.co.us or call the Treasurer's Office at 303-795-4550.

* * *