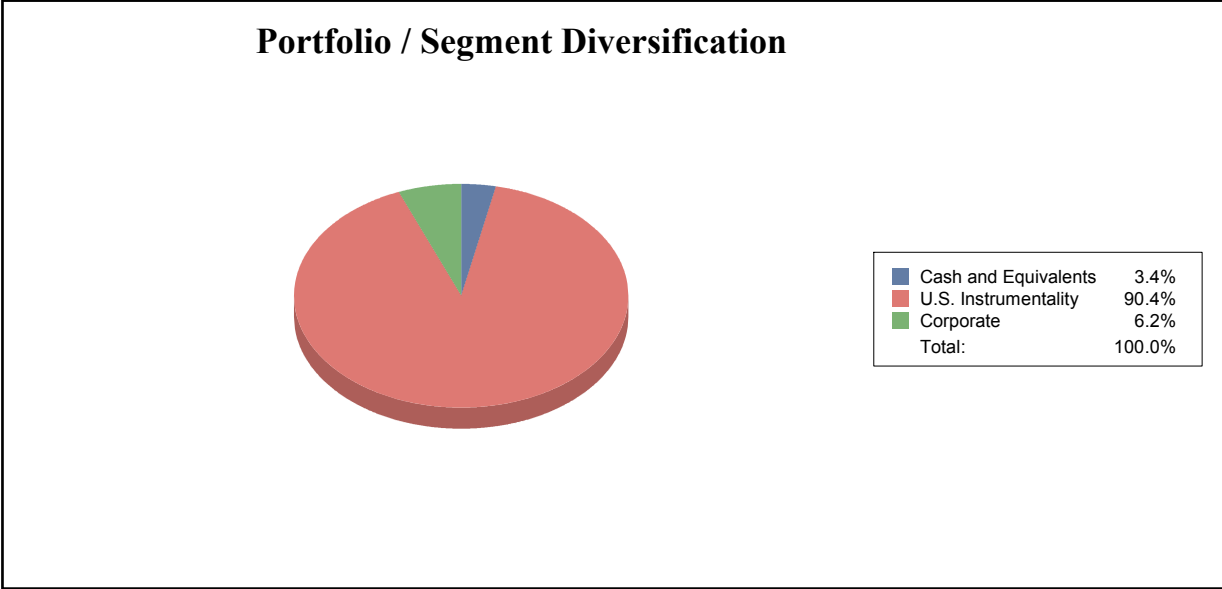


**Arapahoe County Treasurer, CO**  
**Recap of Securities Held**  
**May 31, 2010**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	5,490,776.99	5,490,776.99	5,490,776.99	0.00	1	1	3.37	0.20	0.00
U.S. Instrumentality	147,172,017.10	145,928,702.66	150,319,156.77	4,390,454.11	827	357	90.41	3.50	0.95
Corporate	10,125,712.00	9,742,333.83	9,739,129.60	(3,204.23)	108	108	6.22	2.40	0.31
<b>TOTAL</b>	<b>162,788,506.09</b>	<b>161,161,813.48</b>	<b>165,549,063.36</b>	<b>4,387,249.88</b>	<b>754</b>	<b>330</b>	<b>100.00</b>	<b>3.32</b>	<b>0.88</b>

\* Weighted Average Yield is calculated on a "yield to worst" basis.



**Arapahoe County Treasurer, CO**

**Securities Held**

**May 31, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b><u>Cash and Equivalents</u></b>													
CT PLUS	05/31/10	0.200V		5,490,776.99	5,490,776.99 0.00	5,490,776.99 0.00	5,490,776.99 0.00	0.00	2,032.43	2,032.43	0.00	3.37	0.20
<b>TOTAL</b>				5,490,776.99	5,490,776.99 0.00	5,490,776.99 0.00	5,490,776.99 0.00	0.00	2,032.43	2,032.43	0.00	3.37	
<b><u>U.S. Instrumentality</u></b>													
31359MFS7 FNMA	07/20/07	7.125	06/15/10	5,000,000.00	5,253,150.00 0.00	5,003,340.34 (7,396.46)	5,013,470.00 (27,065.00)	10,129.66	0.00	29,687.50	164,270.83	3.23	5.22
3136F3J80 FNMA	Call 08/24/07	3.320	07/14/10 07/14/10	3,600,000.00	3,450,528.00 0.00	3,593,907.78 4,392.07	3,612,747.60 (8,445.60)	18,839.82	0.00	9,960.00	45,484.00	2.12	4.88
31331XL42 FFCB	10/04/07	5.250	07/16/10	5,000,000.00	5,089,900.00 0.00	5,003,981.79 (2,743.01)	5,031,275.00 (19,355.00)	27,293.21	0.00	21,875.00	98,437.50	3.13	4.55
31331TZN4 FFCB	03/28/08	3.750	04/07/11	10,000,000.00	10,263,400.00 0.00	10,073,895.02 (7,389.50)	10,270,980.00 (24,720.00)	197,084.98	0.00	31,250.00	56,250.00	6.30	2.84
31359MJH7 FNMA	08/31/07	6.000	05/15/11	4,000,000.00	4,170,760.00 0.00	4,043,920.53 (3,912.46)	4,208,380.00 (16,316.00)	164,459.47	120,000.00	20,000.00	10,666.67	2.56	4.73
3134A4FM1 FHLMC	10/09/07	6.000	06/15/11	5,000,000.00	5,223,250.00 0.00	5,062,908.36 (5,145.54)	5,282,075.00 (18,935.00)	219,166.64	0.00	25,000.00	138,333.33	3.21	4.66
31331XK35 FFCB	07/20/07	5.250	07/05/11	5,000,000.00	4,992,650.00 0.00	4,997,971.89 157.57	5,251,115.00 (17,160.00)	253,143.11	0.00	21,875.00	106,458.33	3.07	5.29
31331VJ80 FFCB	10/04/07	5.375	07/18/11	5,000,000.00	5,140,500.00 0.00	5,041,855.39 (3,149.31)	5,265,640.00 (17,170.00)	223,784.61	0.00	22,395.83	99,288.19	3.16	4.56
3134A4HF4 FHLMC	08/31/07	5.500	09/15/11	4,000,000.00	4,115,960.00 0.00	4,037,003.50 (2,435.47)	4,245,764.00 (9,292.00)	208,760.50	0.00	18,333.33	46,444.44	2.53	4.70
3128X3H89 FHLMC	Call 09/23/05	4.375	11/09/11 11/09/11	790,000.00	777,656.25 0.00	787,098.83 170.98	829,931.34 (496.91)	42,832.51	17,281.25	2,880.21	2,112.15	0.48	4.67
31331YER7 FFCB	12/10/07	4.350	11/21/11	5,000,000.00	5,055,550.00 0.00	5,020,725.31 (1,194.21)	5,261,210.00 (7,170.00)	240,484.69	108,750.00	18,125.00	6,041.67	3.11	4.04
31331QKS5 FFCB	09/13/07	4.700	01/03/12	5,745,000.00	5,769,071.55 0.00	5,753,891.02 (474.39)	6,095,289.89 (7,307.64)	341,398.87	0.00	22,501.25	111,006.17	3.54	4.59
3134A4JT2 FHLMC	08/31/07	5.750	01/15/12	4,000,000.00	4,156,800.00 0.00	4,058,186.73 (3,041.81)	4,310,880.00 (2,508.00)	252,693.27	0.00	19,166.67	86,888.89	2.55	4.75
3137EAAR0 FHLMC	10/16/07	4.750	03/05/12	5,000,000.00	4,995,250.00 0.00	4,998,093.48 91.92	5,335,995.00 4,055.00	337,901.52	0.00	19,791.67	56,736.11	3.07	4.77
3133XJUT3 FHLB	12/10/07	5.000	03/09/12	5,000,000.00	5,168,150.00 0.00	5,070,143.81 (3,360.83)	5,359,045.00 (1,970.00)	288,901.19	0.00	20,833.33	56,944.44	3.17	4.13

**Arapahoe County Treasurer, CO**

**Securities Held**

**May 31, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
<b><u>U.S. Instrumentality</u></b>														
3128X4DM0 FHLMC	Call	10/09/07	4.750	06/28/12 06/28/12	5,000,000.00	4,998,000.00 0.00	4,999,120.65 35.96	5,379,255.00 12,580.00	380,134.35	0.00	19,791.67	100,937.50	3.07	4.76
31331XT36 FFCB		09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00 0.00	5,059,655.27 (2,334.99)	5,441,895.00 7,020.00	382,239.73	0.00	21,875.00	87,500.00	3.15	4.63
3133XUL27 FHLB	Call	08/24/09	1.500V	08/24/12 08/24/10	5,000,000.00	4,995,000.00 0.00	4,996,281.93 141.42	5,008,235.00 (3,470.00)	11,953.07	0.00	6,250.00	20,208.33	3.07	2.52
31359MPF4 FNMA		09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50 0.00	4,980,693.86 715.05	5,361,590.00 14,190.00	380,896.14	0.00	18,229.17	46,180.56	3.05	4.57
3136FJ3M1 FNMA	Call	02/11/10	1.000V	02/11/13 02/11/11	5,000,000.00	4,997,000.00 0.00	4,997,301.09 84.85	5,009,650.00 430.00	12,348.91	0.00	4,166.67	15,277.78	3.07	2.01
31398AK35 FNMA	Call	04/20/10	1.850	03/25/13 03/25/11	6,000,000.00	6,009,000.00 7,708.33	6,007,884.96 (823.00)	6,026,250.00 32,022.00	18,365.04	0.00	9,250.00	20,350.00	3.69	1.69
3128X82Y7 FHLMC	Call	07/24/09	3.020	09/25/13 06/25/10	3,885,000.00	3,908,310.00 0.00	3,886,665.00 (2,150.63)	3,891,604.50 (8,088.57)	4,939.50	0.00	9,777.25	21,509.95	2.40	2.36
31331GYT0 FFCB	Call	09/17/09	3.750	06/17/14 06/17/10	5,000,000.00	5,085,600.00 0.00	5,005,016.85 (9,720.15)	5,008,105.00 (14,560.00)	3,088.15	0.00	15,625.00	85,416.67	3.12	1.44
3133XTUE4 FHLB	Call	02/09/10	2.250V	06/17/14 06/17/11	2,500,000.00	2,539,875.00 8,125.00	2,530,816.18 (2,507.35)	2,552,357.50 (925.00)	21,541.32	0.00	4,687.50	25,625.00	1.56	1.06
31331GZF9 FFCB	Call	06/23/09	3.500	06/23/14 06/23/10	5,000,000.00	4,976,350.00 0.00	4,980,792.47 401.51	5,010,170.00 (13,350.00)	29,377.53	0.00	14,583.34	76,805.56	3.06	3.60
31331GZQ5 FFCB	Call	07/24/09	3.450	07/07/14 07/07/11	5,000,000.00	5,023,750.00 0.00	5,013,357.29 (1,032.61)	5,182,340.00 5,645.00	168,982.71	0.00	14,375.00	69,000.00	3.09	3.20
3133XV3P4 FHLB	Call	10/15/09	1.500V	10/15/14 10/15/10	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,018,320.00 (4,255.00)	18,320.00	0.00	6,250.00	9,583.33	3.07	1.50
3133XVGF2 FHLB	Call	11/10/09	1.500V	11/10/14 11/10/10	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,021,990.00 (4,155.00)	21,990.00	37,500.00	6,250.00	4,375.00	3.07	1.50
3136FJNN7 FNMA	Call	11/18/09	2.000V	11/18/14 11/18/11	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,087,980.00 24,300.00	87,980.00	50,000.00	8,333.33	3,611.11	3.07	2.00
3136FMNY6 FNMA	Call	05/20/10	1.550V	04/29/15 10/29/10	5,922,000.00	5,924,368.80 5,354.48	5,924,193.33 (175.47)	5,945,616.94 21,248.14	21,423.61	0.00	2,804.72	8,159.20	3.64	1.46
<b>TOTAL</b>					145,442,000.00	147,172,017.10 21,187.81	145,928,702.66 (52,795.86)	150,319,156.77 (105,224.58)	4,390,454.11	333,531.25	465,923.44	1,679,902.71	90.41	

**Corporate**

41011WAA8 John Hancock GLOB F		05/19/08	7.900	07/02/10	5,000,000.00	5,380,950.00 0.00	5,015,257.69 (15,257.68)	5,025,620.00 (26,470.00)	10,362.31	0.00	32,916.67	163,486.11	3.31	4.11
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**Arapahoe County Treasurer, CO**  
**Securities Held**  
**May 31, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Corporate</b>													
604059AF2 3 M	05/05/10	5.610	12/12/10	4,600,000.00	4,744,762.00 101,790.33	4,727,076.14 (17,685.86)	4,713,509.60 (31,252.40)	(13,566.54)	0.00	19,354.50	121,144.83	2.91	0.46
<b>TOTAL</b>				9,600,000.00	10,125,712.00 101,790.33	9,742,333.83 (32,943.54)	9,739,129.60 (57,722.40)	(3,204.23)	0.00	52,271.17	284,630.94	6.22	
<b>GRAND TOTAL</b>				<b>160,532,776.99</b>	<b>162,788,506.09</b> <b>122,978.14</b>	<b>161,161,813.48</b> <b>(85,739.40)</b>	<b>165,549,063.36</b> <b>(162,946.98)</b>	<b>4,387,249.88</b>	<b>335,563.68</b>	<b>520,227.04</b>	<b>1,964,533.65</b>	<b>100.00</b>	

V = variable rate, current rate shown, average rate for Cash & Equivalents