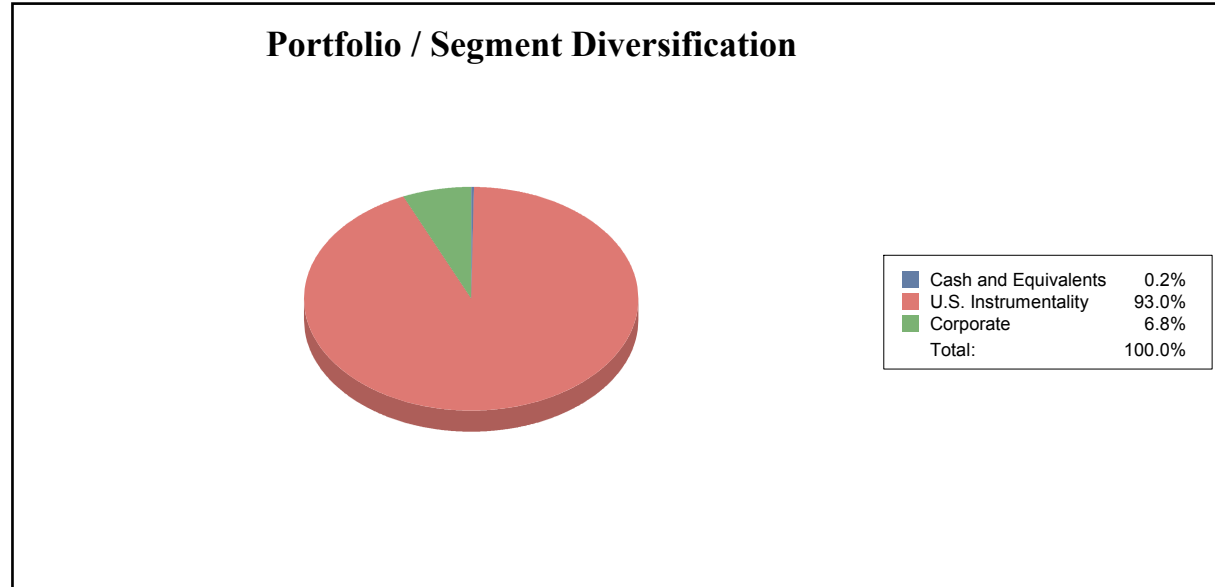


**Arapahoe County Treasurer, CO**  
**Recap of Securities Held**  
**November 30, 2010**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	306,984.08	306,984.08	306,984.08	0.00	1	1	0.23	0.19	0.00
U.S. Instrumentality	121,566,576.30	120,368,074.71	123,637,046.00	3,268,971.29	655	326	92.97	3.43	0.87
Corporate	8,882,722.00	8,719,933.19	8,757,305.20	37,372.01	296	296	6.79	1.08	0.78
<b>TOTAL</b>	<b>130,756,282.38</b>	<b>129,394,991.98</b>	<b>132,701,335.28</b>	<b>3,306,343.30</b>	<b>629</b>	<b>323</b>	<b>100.00</b>	<b>3.27</b>	<b>0.86</b>

\* Weighted Average Yield is calculated on a "yield to worst" basis.



**Arapahoe County Treasurer, CO**

**Securities Held  
November 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b><u>Cash and Equivalents</u></b>													
CT PLUS	11/30/10	0.190V		306,984.08	306,984.08 0.00	306,984.08 0.00	306,984.08 0.00	0.00	229.48	229.48	0.00	0.23	0.19
<b>TOTAL</b>				306,984.08	306,984.08 0.00	306,984.08 0.00	306,984.08 0.00	0.00	229.48	229.48	0.00	0.23	
<b><u>U.S. Instrumentality</u></b>													
31331TZN4 FFCB	03/28/08	3.750	04/07/11	10,000,000.00	10,263,400.00 0.00	10,030,273.12 (7,151.13)	10,125,190.00 (31,320.00)	94,916.88	0.00	31,250.00	56,250.00	7.85	2.84
31359MJH7 FNMA	08/31/07	6.000	05/15/11	4,000,000.00	4,170,760.00 0.00	4,020,824.39 (3,786.25)	4,105,636.00 (18,580.00)	84,811.61	120,000.00	20,000.00	10,666.67	3.19	4.73
3134A4FM1 FHLMC	10/09/07	6.000	06/15/11	5,000,000.00	5,223,250.00 0.00	5,032,533.09 (4,979.55)	5,156,040.00 (24,665.00)	123,506.91	0.00	25,000.00	138,333.33	3.99	4.66
31331XK35 FFCB	07/20/07	5.250	07/05/11	5,000,000.00	4,992,650.00 0.00	4,998,902.07 152.48	5,146,140.00 (22,625.00)	147,237.93	0.00	21,875.00	106,458.33	3.82	5.29
31331VJ80 FFCB	10/04/07	5.375	07/18/11	5,000,000.00	5,140,500.00 0.00	5,023,264.28 (3,047.72)	5,158,525.00 (23,520.00)	135,260.72	0.00	22,395.83	99,288.19	3.93	4.56
3134A4HF4 FHLMC	08/31/07	5.500	09/15/11	4,000,000.00	4,115,960.00 0.00	4,022,626.34 (2,356.91)	4,160,660.00 (21,260.00)	138,033.66	0.00	18,333.33	46,444.44	3.15	4.70
3128X3H89 FHLMC	Call 09/23/05	4.375	11/09/11 11/09/11	790,000.00	777,656.25 0.00	788,108.17 165.46	818,415.51 (3,806.22)	30,307.34	17,281.25	2,880.21	2,112.15	0.59	4.67
31331YER7 FFCB	12/10/07	4.350	11/21/11	5,000,000.00	5,055,550.00 0.00	5,013,675.62 (1,155.69)	5,188,410.00 (24,905.00)	174,734.38	108,750.00	18,125.00	6,041.67	3.87	4.04
31331QK55 FFCB	09/13/07	4.700	01/03/12	5,745,000.00	5,769,071.55 0.00	5,751,090.58 (459.09)	6,008,011.85 (31,476.85)	256,921.27	0.00	22,501.25	111,006.17	4.41	4.59
3134A4JT2 FHLMC	08/31/07	5.750	01/15/12	4,000,000.00	4,156,800.00 0.00	4,040,230.29 (2,943.68)	4,231,656.00 (25,652.00)	191,425.71	0.00	19,166.67	86,888.89	3.18	4.75
3137EAAR0 FHLMC	10/16/07	4.750	03/05/12	5,000,000.00	4,995,250.00 0.00	4,998,636.08 88.95	5,266,680.00 (29,380.00)	268,043.92	0.00	19,791.67	56,736.11	3.82	4.77
3133XJUT3 FHLB	12/10/07	5.000	03/09/12	5,000,000.00	5,168,150.00 0.00	5,050,304.06 (3,252.42)	5,284,765.00 (30,540.00)	234,460.94	0.00	20,833.33	56,944.44	3.95	4.13
3128X4DM0 FHLMC	Call 10/09/07	4.750	06/28/12 06/28/12	5,000,000.00	4,998,000.00 0.00	4,999,332.95 34.81	5,329,355.00 (32,085.00)	330,022.05	0.00	19,791.67	100,937.50	3.82	4.76
31331XT36 FFCB	09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00 0.00	5,045,871.29 (2,259.67)	5,389,250.00 (33,550.00)	343,378.71	0.00	21,875.00	87,500.00	3.93	4.63
31359MPF4 FNMA	09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50 0.00	4,984,914.91 691.97	5,338,760.00 (30,495.00)	353,845.09	0.00	18,229.17	46,180.56	3.79	4.57

**Arapahoe County Treasurer, CO**  
**Securities Held**  
**November 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
<b>U.S. Instrumentality</b>														
3136FJ3M1 FNMA	Call	02/11/10	1.000V	02/11/13 02/11/11	5,000,000.00	4,997,000.00 0.00	4,997,802.01 82.12	5,004,700.00 (2,735.00)	6,897.99	0.00	4,166.67	15,277.78	3.82	2.01
31398AK35 FNMA	Call	04/20/10	1.850	03/25/13 03/25/11	6,000,000.00	6,009,000.00 0.00	6,003,026.55 (796.46)	6,022,632.00 (7,284.00)	19,605.45	0.00	9,250.00	20,350.00	4.60	1.69
3136FMUJ1 FNMA	Call	06/08/10	1.000V	06/03/13 12/03/10	4,000,000.00	3,997,000.00 555.56	3,997,483.96 82.49	4,000,112.00 (916.00)	2,628.04	0.00	3,333.34	19,777.78	3.06	2.02
31398AR87 FNMA	Call	06/15/10	2.020	08/20/13 05/20/11	5,000,000.00	5,025,750.00 0.00	5,012,912.98 (2,278.76)	5,028,275.00 (7,855.00)	15,362.02	0.00	8,416.67	28,336.11	3.84	1.46
31331JLY7 FFCB	Call	06/21/10	2.375	04/28/14 04/28/11	5,432,000.00	5,448,296.00 0.00	5,439,755.01 (1,571.96)	5,471,371.14 (10,000.31)	31,616.13	0.00	10,750.84	11,825.92	4.17	2.02
3133XWE70 FHLB		06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00 2,500.00	4,585,976.32 (1,999.45)	4,721,809.50 (16,726.50)	135,833.18	0.00	9,375.00	52,500.00	3.52	1.94
3133XTUE4 FHLB	Call	02/09/10	2.250V	06/17/14 06/17/11	2,500,000.00	2,539,875.00 0.00	2,516,014.71 (2,426.47)	2,528,830.00 (5,375.00)	12,815.29	0.00	4,687.50	25,625.00	1.94	1.06
31331GZQ5 FFCB	Call	07/24/09	3.450	07/07/14 07/07/11	5,000,000.00	5,023,750.00 0.00	5,007,261.57 (999.30)	5,081,955.00 (12,980.00)	74,693.43	0.00	14,375.00	69,000.00	3.84	3.20
31398A2Y7 FNMA	Call	08/26/10	1.500	08/26/14 08/26/11	4,000,000.00	4,009,880.00 0.00	4,007,254.36 (812.05)	4,001,932.00 (25,044.00)	(5,322.36)	0.00	5,000.00	15,833.33	3.07	1.25
3136FJNN7 FNMA	Call	11/18/09	2.000V	11/18/14 11/18/11	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,067,935.00 (5,795.00)	67,935.00	50,000.00	8,333.33	3,611.11	3.82	2.00
<b>TOTAL</b>					119,967,000.00	121,566,576.30 3,055.56	120,368,074.71 (40,978.28)	123,637,046.00 (478,570.88)	3,268,971.29	296,031.25	379,736.48	1,273,925.48	92.97	
<b>Corporate</b>														
604059AF2 3 M		05/05/10	5.610	12/12/10	4,600,000.00	4,744,762.00 101,790.33	4,607,205.35 (19,650.95)	4,606,173.20 (19,444.20)	(1,032.15)	0.00	21,505.00	252,325.33	3.63	0.46
36962G4E1 GE Capital		07/15/10	3.500	08/13/12	4,000,000.00	4,137,960.00 0.00	4,112,727.84 (5,445.79)	4,151,132.00 (13,668.00)	38,404.16	0.00	11,666.67	42,000.00	3.16	1.80
<b>TOTAL</b>					8,600,000.00	8,882,722.00 101,790.33	8,719,933.19 (25,096.74)	8,757,305.20 (33,112.20)	37,372.01	0.00	33,171.67	294,325.33	6.79	
<b>GRAND TOTAL</b>					<b>128,873,984.08</b>	<b>130,756,282.38</b> <b>104,845.89</b>	<b>129,394,991.98</b> <b>(66,075.02)</b>	<b>132,701,335.28</b> <b>(511,683.08)</b>	<b>3,306,343.30</b>	<b>296,260.73</b>	<b>413,137.63</b>	<b>1,568,250.81</b>	<b>100.00</b>	

V = variable rate, current rate shown, average rate for Cash & Equivalents