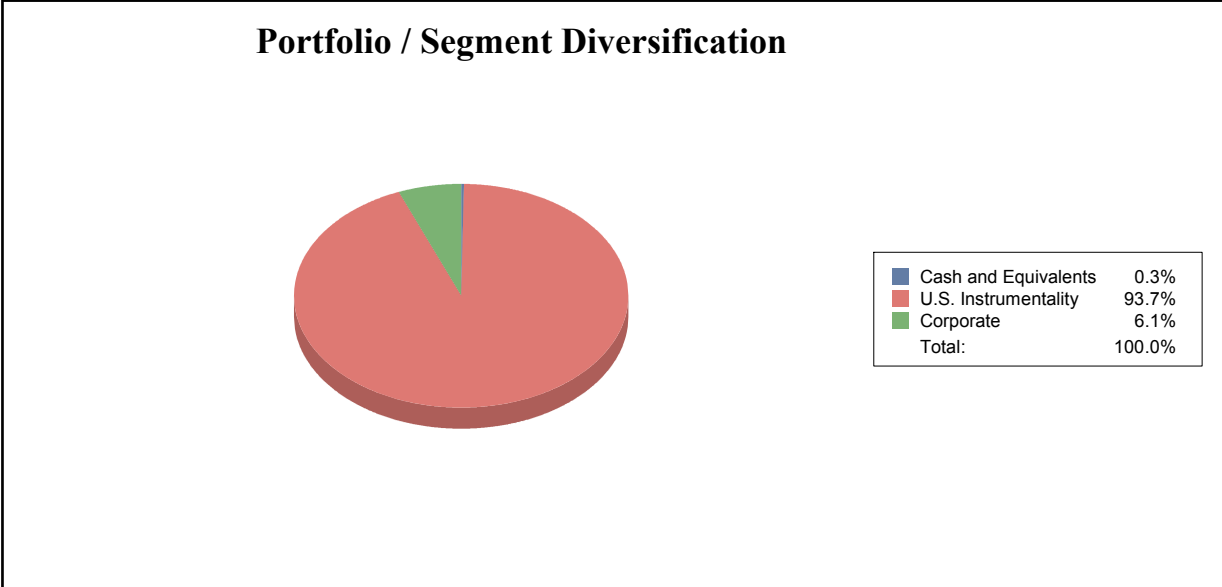


**Arapahoe County Treasurer, CO**  
**Recap of Securities Held**  
**September 30, 2010**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	391,461.57	391,461.57	391,461.57	0.00	1	1	0.27	0.22	0.00
U.S. Instrumentality	137,490,945.10	136,373,806.62	140,234,048.76	3,860,242.14	813	346	93.68	3.21	0.92
Corporate	8,882,722.00	8,770,963.23	8,803,831.40	32,868.17	357	357	6.05	1.08	0.95
<b>TOTAL</b>	<b>146,765,128.67</b>	<b>145,536,231.42</b>	<b>149,429,341.73</b>	<b>3,893,110.31</b>	<b>784</b>	<b>345</b>	<b>100.00</b>	<b>3.07</b>	<b>0.92</b>

\* Weighted Average Yield is calculated on a "yield to worst" basis.



**Arapahoe County Treasurer, CO**  
**Securities Held**  
**September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b><u>Cash and Equivalents</u></b>													
CT PLUS	09/30/10	0.220V		391,461.57	391,461.57 0.00	391,461.57 0.00	391,461.57 0.00	0.00	230.79	230.79	0.00	0.27	0.22
<b>TOTAL</b>				391,461.57	391,461.57 0.00	391,461.57 0.00	391,461.57 0.00	0.00	230.79	230.79	0.00	0.27	
<b><u>U.S. Instrumentality</u></b>													
31331TZN4 FFCB	03/28/08	3.750	04/07/11	10,000,000.00	10,263,400.00 0.00	10,044,813.76 (7,151.13)	10,180,050.00 (25,860.00)	135,236.24	0.00	31,250.00	181,250.00	6.99	2.84
31359MJH7 FNMA	08/31/07	6.000	05/15/11	4,000,000.00	4,170,760.00 0.00	4,028,523.10 (3,786.26)	4,141,492.00 (18,640.00)	112,968.90	0.00	20,000.00	90,666.67	2.84	4.73
3134A4FM1 FHLMC	10/09/07	6.000	06/15/11	5,000,000.00	5,223,250.00 0.00	5,042,658.18 (4,979.55)	5,202,710.00 (23,710.00)	160,051.82	0.00	25,000.00	88,333.33	3.56	4.66
31331XK35 FFCB	07/20/07	5.250	07/05/11	5,000,000.00	4,992,650.00 0.00	4,998,592.01 152.49	5,187,210.00 (20,040.00)	188,617.99	0.00	21,875.00	62,708.33	3.40	5.29
31331VJ80 FFCB	10/04/07	5.375	07/18/11	5,000,000.00	5,140,500.00 0.00	5,029,461.32 (3,047.72)	5,201,055.00 (20,540.00)	171,593.68	0.00	22,395.84	54,496.53	3.50	4.56
3134A4HF4 FHLMC	08/31/07	5.500	09/15/11	4,000,000.00	4,115,960.00 0.00	4,027,418.73 (2,356.91)	4,196,932.00 (16,336.00)	169,513.27	110,000.00	18,333.34	9,777.78	2.80	4.70
3128X3H89 FHLMC	Call 09/23/05	4.375	11/09/11 11/09/11	790,000.00	777,656.25 0.00	787,771.73 165.47	824,227.54 (2,155.12)	36,455.81	0.00	2,880.21	13,632.99	0.53	4.67
31331YER7 FFCB	12/10/07	4.350	11/21/11	5,000,000.00	5,055,550.00 0.00	5,016,025.52 (1,155.69)	5,225,365.00 (14,435.00)	209,339.48	0.00	18,125.00	78,541.67	3.44	4.04
31331QK55 FFCB	09/13/07	4.700	01/03/12	5,745,000.00	5,769,071.55 0.00	5,752,024.06 (459.09)	6,053,104.35 (17,476.29)	301,080.29	0.00	22,501.25	66,003.67	3.93	4.59
3134A4JT2 FHLMC	08/31/07	5.750	01/15/12	4,000,000.00	4,156,800.00 0.00	4,046,215.77 (2,943.68)	4,270,584.00 (13,500.00)	224,368.23	0.00	19,166.67	48,555.56	2.83	4.75
3137EAAR0 FHLMC	10/16/07	4.750	03/05/12	5,000,000.00	4,995,250.00 0.00	4,998,455.21 88.95	5,307,420.00 (11,015.00)	308,964.79	118,750.00	19,791.67	17,152.78	3.40	4.77
3133XJUT3 FHLB	12/10/07	5.000	03/09/12	5,000,000.00	5,168,150.00 0.00	5,056,917.31 (3,252.42)	5,326,895.00 (12,520.00)	269,977.69	125,000.00	20,833.34	15,277.78	3.52	4.13
3128X4DM0 FHLMC	Call 10/09/07	4.750	06/28/12 06/28/12	5,000,000.00	4,998,000.00 0.00	4,999,262.18 34.80	5,369,020.00 (5,635.00)	369,757.82	0.00	19,791.67	61,354.17	3.41	4.76
31331XT36 FFCB	09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00 0.00	5,050,465.95 (2,259.67)	5,425,700.00 (13,255.00)	375,234.05	0.00	21,875.00	43,750.00	3.50	4.63
31359MPF4 FNMA	09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50 0.00	4,983,507.89 691.97	5,371,345.00 (1,900.00)	387,837.11	109,375.00	18,229.16	9,722.22	3.38	4.57

**Arapahoe County Treasurer, CO**  
**Securities Held**  
**September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
<b>U.S. Instrumentality</b>														
3136FJ3M1 FNMA	Call	02/11/10	1.000V	02/11/13 02/11/11	5,000,000.00	4,997,000.00 0.00	4,997,635.04 82.12	5,007,955.00 (1,290.00)	10,319.96	0.00	4,166.66	6,944.44	3.40	2.01
31398AK35 FNMA	Call	04/20/10	1.850	03/25/13 03/25/11	6,000,000.00	6,009,000.00 0.00	6,004,646.02 (796.46)	6,033,546.00 (5,580.00)	28,899.98	55,500.00	9,250.00	1,850.00	4.09	1.69
3136FMUJ1 FNMA	Call	06/08/10	1.000V	06/03/13 12/03/10	4,000,000.00	3,997,000.00 555.56	3,997,316.22 82.49	4,001,440.00 (860.00)	4,123.78	0.00	3,333.33	13,111.11	2.72	2.02
31398AR87 FNMA	Call	06/15/10	2.020	08/20/13 05/20/11	5,000,000.00	5,025,750.00 0.00	5,017,546.46 (2,278.76)	5,038,940.00 (6,515.00)	21,393.54	0.00	8,416.67	11,502.78	3.42	1.46
31331JLY7 FFCB	Call	06/21/10	2.375	04/28/14 04/28/11	5,432,000.00	5,448,296.00 18,993.14	5,442,951.33 (1,571.96)	5,486,015.81 (9,592.91)	43,064.48	0.00	10,750.83	54,829.25	3.71	2.02
3133XWE70 FHLB		06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00 2,500.00	4,590,041.87 (1,999.45)	4,724,316.00 48,010.50	134,274.13	0.00	9,375.00	33,750.00	3.13	1.94
3133XTUE4 FHLB	Call	02/09/10	2.250V	06/17/14 06/17/11	2,500,000.00	2,539,875.00 0.00	2,520,948.53 (2,426.47)	2,536,285.00 (4,997.50)	15,336.47	0.00	4,687.50	16,250.00	1.73	1.06
31331GZQ5 FFCB	Call	07/24/09	3.450	07/07/14 07/07/11	5,000,000.00	5,023,750.00 0.00	5,009,293.48 (999.30)	5,100,665.00 (12,790.00)	91,371.52	0.00	14,375.00	40,250.00	3.42	3.20
31398A2Y7 FNMA	Call	08/26/10	1.500	08/26/14 08/26/11	4,000,000.00	4,009,880.00 0.00	4,008,905.53 (812.06)	4,018,368.00 (4,268.00)	9,462.47	0.00	5,000.00	5,833.33	2.73	1.25
3133XV3P4 FHLB	Call	10/15/09	1.500V	10/15/14 10/15/10	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,002,000.00 (4,475.00)	2,000.00	0.00	6,250.00	34,583.33	3.41	1.50
3133XVGF2 FHLB	Call	11/10/09	1.500V	11/10/14 11/10/10	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,005,755.00 (4,665.00)	5,755.00	0.00	6,250.00	29,375.00	3.41	1.50
3136FJNN7 FNMA	Call	11/18/09	2.000V	11/18/14 11/18/11	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,068,495.00 (4,165.00)	68,495.00	0.00	8,333.33	36,944.44	3.41	2.00
3136FMNY6 FNMA	Call	05/20/10	1.550V	04/29/15 10/29/10	5,922,000.00	5,924,368.80 5,354.48	5,922,409.42 (438.67)	5,927,158.06 (5,655.51)	4,748.64	0.00	7,649.25	38,756.20	4.04	1.46
<b>TOTAL</b>					135,889,000.00	137,490,945.10 27,403.18	136,373,806.62 (41,416.96)	140,234,048.76 (233,860.83)	3,860,242.14	518,625.00	399,885.72	1,165,203.36	93.68	
<b>Corporate</b>														
604059AF2 3 M		05/05/10	5.610	12/12/10	4,600,000.00	4,744,762.00 101,790.33	4,647,162.28 (19,650.95)	4,643,327.40 (19,747.80)	(3,834.88)	0.00	21,505.00	208,598.50	3.23	0.46
36962G4E1 GE Capital		07/15/10	3.500	08/13/12	4,000,000.00	4,137,960.00 0.00	4,123,800.95 (5,445.79)	4,160,504.00 3,452.00	36,703.05	0.00	11,666.67	18,666.67	2.82	1.80
<b>TOTAL</b>					8,600,000.00	8,882,722.00 101,790.33	8,770,963.23 (25,096.74)	8,803,831.40 (16,295.80)	32,868.17	0.00	33,171.67	227,265.17	6.05	

**Arapahoe County Treasurer, CO**  
**Securities Held**  
**September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>GRAND TOTAL</b>				<b>144,880,461.57</b>	<b>146,765,128.67</b> <b>129,193.51</b>	<b>145,536,231.42</b> <b>(66,513.70)</b>	<b>149,429,341.73</b> <b>(250,156.63)</b>	<b>3,893,110.31</b>	<b>518,855.79</b>	<b>433,288.18</b>	<b>1,392,468.53</b>	<b>100.00</b>	

V = variable rate, current rate shown, average rate for Cash & Equivalents