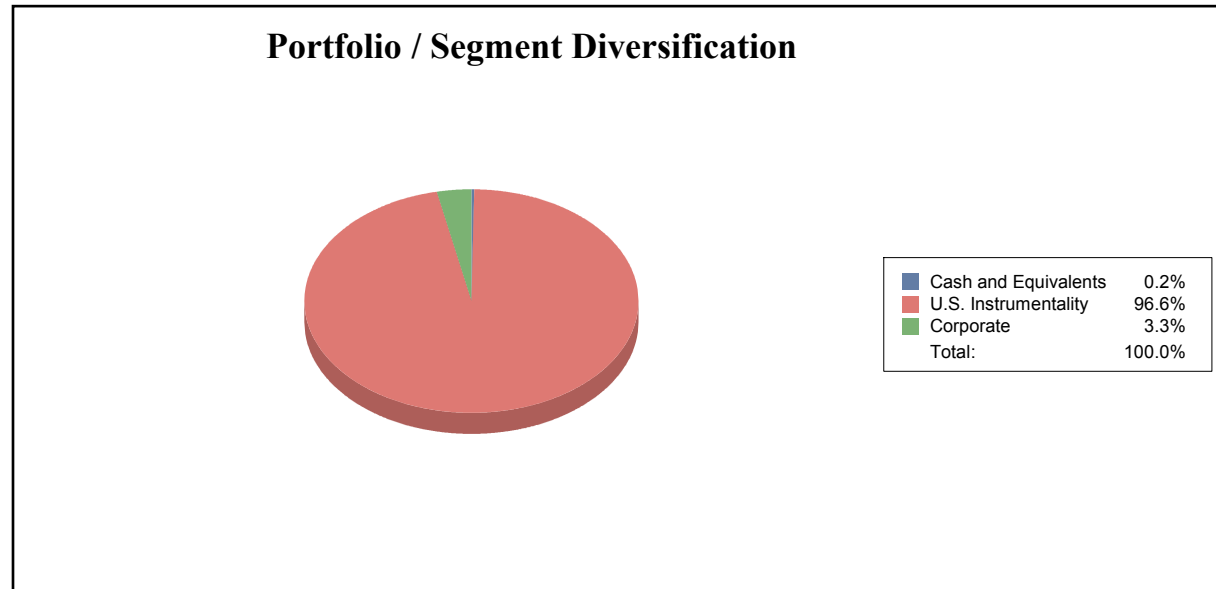


Arapahoe County Treasurer, CO
Recap of Securities Held
December 31, 2010

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	201,982.59	201,982.59	201,982.59	0.00	1	1	0.16	0.19	0.00
U.S. Instrumentality	122,569,576.30	121,328,161.29	124,231,346.11	2,903,184.82	627	337	96.58	3.39	0.90
Corporate	4,137,960.00	4,107,100.53	4,144,004.00	36,903.47	591	591	3.26	1.80	1.56
TOTAL	126,909,518.89	125,637,244.41	128,577,332.70	2,940,088.29	625	345	100.00	3.33	0.92

* Weighted Average Yield is calculated on a "yield to worst" basis.



Arapahoe County Treasurer, CO

**Securities Held
December 31, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Cash and Equivalents													
CT PLUS	12/31/10	0.190V		201,982.59	201,982.59 0.00	201,982.59 0.00	201,982.59 0.00	0.00	197.42	197.42	0.00	0.16	0.19
TOTAL				201,982.59	201,982.59 0.00	201,982.59 0.00	201,982.59 0.00	0.00	197.42	197.42	0.00	0.16	
U.S. Instrumentality													
31331TZN4 FFCB	03/28/08	3.750	04/07/11	10,000,000.00	10,263,400.00 0.00	10,022,883.62 (7,389.50)	10,092,140.00 (33,050.00)	69,256.38	0.00	31,250.00	87,500.00	8.09	2.84
31359MJH7 FNMA	08/31/07	6.000	05/15/11	4,000,000.00	4,170,760.00 0.00	4,016,911.93 (3,912.46)	4,084,636.00 (21,000.00)	67,724.07	0.00	20,000.00	30,666.67	3.29	4.73
3134A4FM1 FHLMC	10/09/07	6.000	06/15/11	5,000,000.00	5,223,250.00 0.00	5,027,387.55 (5,145.54)	5,130,905.00 (25,135.00)	103,517.45	150,000.00	25,000.00	13,333.33	4.12	4.66
31331XK35 FFCB	07/20/07	5.250	07/05/11	5,000,000.00	4,992,650.00 0.00	4,999,059.65 157.58	5,125,280.00 (20,860.00)	126,220.35	0.00	21,875.00	128,333.33	3.93	5.29
31331VJ80 FFCB	10/04/07	5.375	07/18/11	5,000,000.00	5,140,500.00 0.00	5,020,114.97 (3,149.31)	5,136,565.00 (21,960.00)	116,450.03	0.00	22,395.84	121,684.03	4.05	4.56
3134A4HF4 FHLMC	08/31/07	5.500	09/15/11	4,000,000.00	4,115,960.00 0.00	4,020,190.87 (2,435.47)	4,143,168.00 (17,492.00)	122,977.13	0.00	18,333.34	64,777.78	3.24	4.70
3128X3H89 FHLMC	Call 09/23/05	4.375	11/09/11 11/09/11	790,000.00	777,656.25 0.00	788,279.16 170.99	816,167.17 (2,248.34)	27,888.01	0.00	2,880.21	4,992.36	0.61	4.67
31331YER7 FFCB	12/10/07	4.350	11/21/11	5,000,000.00	5,055,550.00 0.00	5,012,481.41 (1,194.21)	5,174,460.00 (13,950.00)	161,978.59	0.00	18,125.00	24,166.67	3.98	4.04
31331QKS5 FFCB	09/13/07	4.700	01/03/12	5,745,000.00	5,769,071.55 0.00	5,750,616.18 (474.40)	5,990,495.34 (17,516.51)	239,879.16	0.00	22,501.25	133,507.42	4.55	4.59
3134A4JT2 FHLMC	08/31/07	5.750	01/15/12	4,000,000.00	4,156,800.00 0.00	4,037,188.49 (3,041.80)	4,215,956.00 (15,700.00)	178,767.51	0.00	19,166.67	106,055.56	3.28	4.75
3137EAAR0 FHLMC	10/16/07	4.750	03/05/12	5,000,000.00	4,995,250.00 0.00	4,998,728.00 91.92	5,250,480.00 (16,200.00)	251,752.00	0.00	19,791.67	76,527.78	3.94	4.77
3133XJUT3 FHLB	12/10/07	5.000	03/09/12	5,000,000.00	5,168,150.00 0.00	5,046,943.23 (3,360.83)	5,267,825.00 (16,940.00)	220,881.77	0.00	20,833.34	77,777.78	4.07	4.13
3128X4DM0 FHLMC	Call 10/09/07	4.750	06/28/12 06/28/12	5,000,000.00	4,998,000.00 0.00	4,999,368.91 35.96	5,310,740.00 (18,615.00)	311,371.09	118,750.00	19,791.67	1,979.17	3.94	4.76
31331XT36 FFCB	09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00 0.00	5,043,536.29 (2,335.00)	5,367,405.00 (21,845.00)	323,868.71	0.00	21,875.00	109,375.00	4.05	4.63
31359MPF4 FNMA	09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50 0.00	4,985,629.95 715.04	5,317,625.00 (21,135.00)	331,995.05	0.00	18,229.16	64,409.72	3.91	4.57

Arapahoe County Treasurer, CO

Securities Held

December 31, 2010

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
U.S. Instrumentality														
3136FPZ75 FNMA	Call	12/30/10	1.000	12/28/12 06/28/11	2,500,000.00	2,500,000.00 0.00	2,500,000.00 0.00	2,500,295.00 295.00	295.00	0.00	208.33	208.33	1.97	1.00
3136FJ3M1 FNMA	Call	02/11/10	1.000V	02/11/13 02/11/11	5,000,000.00	4,997,000.00 0.00	4,997,886.86 84.85	5,002,910.00 (1,790.00)	5,023.14	0.00	4,166.66	19,444.44	3.94	2.01
31398AK35 FNMA	Call	04/20/10	1.850	03/25/13 03/25/11	6,000,000.00	6,009,000.00 0.00	6,002,203.54 (823.01)	6,017,094.00 (5,538.00)	14,890.46	0.00	9,250.00	29,600.00	4.73	1.69
31398AR87 FNMA	Call	06/15/10	2.020	08/20/13 05/20/11	5,000,000.00	5,025,750.00 0.00	5,010,558.26 (2,354.72)	5,023,615.00 (4,660.00)	13,056.74	0.00	8,416.67	36,752.78	3.96	1.46
3136FPY92 FNMA	Call	12/30/10	1.500	12/30/13 06/30/11	2,500,000.00	2,500,000.00 0.00	2,500,000.00 0.00	2,500,330.00 330.00	330.00	0.00	104.17	104.17	1.97	1.50
31331JLY7 FFCB	Call	06/21/10	2.375	04/28/14 04/28/11	5,432,000.00	5,448,296.00 0.00	5,438,130.65 (1,624.36)	5,464,184.60 (7,186.54)	26,053.95	0.00	10,750.83	22,576.75	4.29	2.02
3133XWE70 FHLB		06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00 0.00	4,583,910.23 (2,066.09)	4,672,075.50 (49,734.00)	88,165.27	56,250.00	9,375.00	5,625.00	3.62	1.94
3133XTUE4 FHLB	Call	02/09/10	2.250V	06/17/14 06/17/11	2,500,000.00	2,539,875.00 0.00	2,513,507.35 (2,507.36)	2,524,987.50 (3,842.50)	11,480.15	28,125.00	4,687.50	2,187.50	2.00	1.06
31331GZQ5 FFCB	Call	07/24/09	3.450	07/07/14 07/07/11	5,000,000.00	5,023,750.00 0.00	5,006,228.96 (1,032.61)	5,073,240.00 (8,715.00)	67,011.04	0.00	14,375.00	83,375.00	3.96	3.20
31398A2Y7 FNMA	Call	08/26/10	1.500	08/26/14 08/26/11	4,000,000.00	4,009,880.00 0.00	4,006,415.23 (839.13)	3,960,152.00 (41,780.00)	(46,263.23)	0.00	5,000.00	20,833.33	3.16	1.25
3136FJNN7 FNMA	Call	11/18/09	2.000V	11/18/14 11/18/11	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,068,615.00 680.00	68,615.00	0.00	8,333.33	11,944.44	3.94	2.00
TOTAL					120,967,000.00	122,569,576.30 0.00	121,328,161.29 (42,429.46)	124,231,346.11 (405,587.89)	2,903,184.82	353,125.00	376,715.64	1,277,738.34	96.58	
Corporate														
36962G4E1 GE Capital		07/15/10	3.500	08/13/12	4,000,000.00	4,137,960.00 0.00	4,107,100.53 (5,627.31)	4,144,004.00 (7,128.00)	36,903.47	0.00	11,666.67	53,666.67	3.26	1.80
TOTAL					4,000,000.00	4,137,960.00 0.00	4,107,100.53 (5,627.31)	4,144,004.00 (7,128.00)	36,903.47	0.00	11,666.67	53,666.67	3.26	
GRAND TOTAL					125,168,982.59	126,909,518.89 0.00	125,637,244.41 (48,056.77)	128,577,332.70 (412,715.89)	2,940,088.29	353,322.42	388,579.73	1,331,405.01	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents